

## Board Members Officers

Mr. Don Bolia Chair of the Authority

President Peachtree Government

Relations

Mr. Kevin Gooch, Esq. Vice-Chair of the Authority Partner

Alston & Bird LLP

Ms. Miranda Mack McKenzie Secretary of the Authority

Mr. Sai Reddy Treasurer of the Authority

Mr. Andrew Greenberg Board Member of the Authority

Executive Director Georgia Game Developers Association

Ms. Kimberly Adams Board Member of the Authority

Director at Cox Automotive, Inc.

Rebekah Coblentz Board Member of the Authority

Senior Property Manager NAI Brannen Goddard

Mr. James P. Monacell, Esq. Counsel to the Authority Smith, Gambrell & Russell, LLP

# Development Authority of DeKalb County, Georgia d.b.a.

**Decide DeKalb Development Authority**

#### Decide DeKalb Development Authority Finance and Audit Committee Meeting Minutes

**Date:** Wednesday, February 12th, 2020

**Time:** 9:30 am

**Location:** Conference Call

#### Finance and Audit Committee Members Present:

Sai Reddy, Finance and Audit Committee Chair

Rebekah Coblentz, Finance and Audit Committee Member Don Bolia, Finance and Audit Committee Member

**Staff Members Present:**

Dorian DeBarr, Interim President

 Jenee Williams, Office Manager

Decatur Town Center Two, 125 Clairemont Avenue, Suite 150, Decatur, Georgia 30030

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**Finance and Audit Committee Meeting Minutes February 12th, 2020**

The February 12th, 2020 meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 9:39 a.m. on Wednesday, February 12th, 2020 via phone conference.

1. **CALL TO ORDER**

Sai Reddy presided and called the meeting to order.

1. **ITEMS FOR APPROVAL**
2. **Minutes:**

January 16th, 2020 Minutes

Mr. Bolia made a motion to approve the January 16th, 2020 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Reddy seconded the motion, which was unanimously approved.

1. **Decide DeKalb January 2020 Financial Statements**

Mr. DeBarr presented the January 2020 Decide DeKalb financial statements for the period ending January 31, 2020. He notes that the second payment in the amount of $539k to be paid from the county is estimated to be received on Friday 2/14/2020. Mr. Reddy asked how our contract review process works and Mr. DeBarr provided a brief review.

Ms. Coblentz made a motion to approve the January 2020 Decide DeKalb financial statements. Mr. Bolia seconded the motion, which was unanimously approved.

1. **Items for Discussion**
2. **DeKalb County IGA:**

Mr. DeBarr presented an update on the current status of the IGA. The IGA is currently hinged upon the assessment of the Pendleton Group. The Pendleton group was hired by the county to assess operations and the Strategic Plan of DDDA. The final report from the Pendleton Group is estimated to be complete by mid-year. The Authority remains at and operating budget of $750k and the DeKalb Entertainment Commission at $305k.

1. **Office Relocation:**

Mr. DeBarr provided an update on the current status of the office relocation. The Authority is still working towards relocation. Board Member Rebekah Coblentz is assisting Mr. DeBarr with reviewing lease agreements at One West Court, and negotiations are underway.

1. **2019 Financial Audit:**

Mr. DeBarr announces that the 2019 financial audit is set to begin in March with an expected completion by the end of April.

Mr. Reddy moved to adjourn the February 12th, 2020 Finance Audit Committee meeting. The meeting adjourned at 9:50 p.m.