**DECIDE DEKALB DEVELOPMENT AUTHORITY BOARD MEETING**

**Date:** Thursday, July 9th, 2020

**Time:** 8:30 AM

**Location:** Telemeeting Via Zoom

**Board Members Present:**

Don Bolia, Chair

Kevin Gooch, Vice-Chair

Andrew Greenberg, Board Member

Kimberly Adams, Board Member

Miranda Mack McKenzie, Secretary

Rebekah Coblentz, Board Member

**Board Members Absent:**

Sai Reddy, Treasurer

**Legal Counsel Present:**

Jim Monacell, Smith, Gambrell & Russell, LLP

Ansly Moyer, Smith, Gambrell & Russell, LLP

**Staff Members Present:**

Dorian DeBarr, Interim President

Randi Mason, Vice President, Economic Development

Toyasha Vaughn, Business Retention & Expansion Manager

Shelbia Jackson, Director, DeKalb Entertainment Commission

Jenee Williams, Office Manager

Jen Yun, Project Manager

Sunny Anderson, Business Attraction Manager

Brandon Ona, Workforce Business Analyst

Terra Washington, Director, Marketing & Communication

**Others Present:**

Emory Morsberger, Metro South CID

James Tsismanakis, Discover DeKalb

Joel Feldman, Sugar Bowl Bakery

Ann Marie Collins, Savills

Patricia Crumley, KodaC LLC

John McHenry, City of Tucker

LaShun, Atwater, BOC

The July meeting of the Decide DeKalb Development Authority was called to order at 8:31 am on Thursday, July 9th, 2020 via Zoom telemeeting.

1. **CALL TO ORDER**

Chairman Bolia presided.

1. **ITEMS FOR DECISION**
2. **Approval of June 11th, 2020 Board Meeting Minutes:**

Ms. Coblentz made a motion to approve the June 11th, 2020 board meeting minutes. Mr. Greenberg seconded the motion, which was unanimously approved.

**B. Approval of the June 2020 Financials:**

Mr. DeBarr presented the financial dashboard. Overall, the Authority is in good financial standing. Due to the increase in estimated costs for the office move, Mr. DeBarr has decided to complete a budget reforecast to present to the board. Chairman Bolia has requested a Grand Opening event for the new office and to invite the BOC, CEO, and other county partners.

A copy of the full report is listed in the meeting file.

Ms. Coblentz made a motion to approve the June 2020 financials. Ms. Mack McKenzie seconded the motion, which was unanimously approved.

**C.** **Approval of Metro South CID Loan Modification:**

The South Metro CID received a Bond in the amount of $20,000 to be paid over 3 years. In 2019 a payment was not made. The South Metro CID is requesting to modify the loan deferring remaining payments, and to adding an additional $4k. All payments will be due by June 2025.

Mr. Morsberger addressed the board. The additional funds will be used on the rebuilding/revitalization of Moreland/Bouldercrest area, as well as contribute to a feasibility study the Pendleton Group will be conducting for the CID.

Ms. Coblentz made a motion to approve the Metro South CID Loan Modification. Ms. Adams seconded the motion, which was unanimously approved.

**D. Inducement Resolution for REBA Funding for Sugar Bowl Bakery Project:**

Sugar Bowl Bakery is leasing a 170,000ft facility located in Tucker. Sugar Bowl will create 411 new jobs and will invest approx. $37 million dollars over the next 5 years.

The project will be receiving a REBA grant in which funds will be used to purchase manufacturing equipment.

COO Joel Feldman addressed the board and provided back story on the family owned business and how they reached success.

The PIR committee has recommended approval.

Mr. Greenberg made a motion to approve Inducement Resolution for REBA Funding for Sugar Bowl Bakery Project.Ms. Adams seconded the motion, which was unanimously approved.

E**. Bond Inducement Resolution for Taxable Revenue Bonds in an Amount up to $37,000,000 for Sugar Bowl Bakery Project:**

Sugar Bowl Bakery is leasing a 170,000ft facility located in Tucker. Sugar Bowl will create 411 new jobs and will invest approx. $37 million dollars over the next 5 years.

The project will be receiving a REBA grant in which funds will be used to purchase manufacturing equipment.

COO Joel Feldman addressed the board and provided back story on the family owned business and how they reached success.

The PIR committee has recommended approval.

Mr. Greenberg made a motion to approve the Bond Inducement Resolution for Taxable Revenue Bonds in an Amount up to $37,000,000 for Sugar Bowl Bakery Project.Ms. Coblentz seconded the motion, which was unanimously approved.

1. **Discussions/Presentations:**
2. **President’s Report:**

Mr. DeBarr presented the president's report. Some of the highlights included: 2 closed projects, and 45 completed BRE visits. Site mobilization for Pullman Yard and Covington Place has begun, and VP of Economic Development Randi Mason, participated in the “Cities” update call and had Entertainment & Emerging Technology Manager for GDoED Asante Bradford present.

Ms. Jackson provided an update for the board. Film permitting has been restored and several productions have been reaching out to get permits. Productions are still following the safety required by DEC to film, and there have been no incidents thus far. DEC also hosted a series of Expo sessions offering panels and workshops open to the public.

A copy of the full President’s Report is included in the meeting file.

The DeKalb Development Authority Board Meeting adjourned at 9:29 a.m.

 Adopted by the Board in the meeting

of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,

 (Date of Meeting)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (Signature of Presiding Officer)