



**Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority**

**Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes**

**Board Members
Officers**

Mr. Don Bolia
Chair of the Authority
President
Peachtree Government
Relations

Mr. Kevin Gooch, Esq.
Vice-Chair of the Authority
Partner
Alston & Bird LLP

Ms. Miranda Mack McKenzie
Secretary of the Authority

Mr. Baoky Vu
Treasurer of the Authority

Mr. Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Ms. Kimberly Adams
Board Member of the Authority
Director at Cox Automotive,
Inc.

Mr. Sai Reddy
Board Member of the Authority

Mr. James P. Monacell, Esq.
Counsel to the Authority
Smith, Gambrell & Russell,
LLP

Date: Tuesday, October 10, 2017
Time: 9:30 am
Location: Decide DeKalb Development Authority
Two Decatur Town Center, Suite 150,
125 Clairemont Avenue
Decatur, GA 30030

Finance and Audit Committee Members Present:

Baoky Vu, Chair
Don Bolia, Finance and Audit Committee Member
Sai Reddy, Finance and Audit Committee Member

Staff Members Present:

Ray Gilley, President
Dorian DeBarr, Vice President of Finance & Administration
Rolanda Daniel Thomas, Vice President of Operations and Business Development

Finance and Audit Committee Meeting Minutes October 10, 2017

The May meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 9:30 a.m. on Tuesday, October 10, 2017 via phone conference.

I. CALL TO ORDER

Chairman Baoky Vu presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Minutes:

September 12, 2017 Minutes

Mr. Baoky made a motion to approve the September 12, 2017 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Bolia seconded the motion, which was unanimously approved.

B. Financial Presentations:

Decide DeKalb September 30, 2017 Financials Presentation:

Mr. DeBarr presented the 2017 Decide DeKalb financial statements for the period ending September 30, 2017. Mr. DeBarr noted that total net position of the Authority is currently \$1.3M, total revenue for the period is \$1.4M, which is an unfavorable variance of \$461K when compared to the budget and total expenses for the period is \$1.2M, which is a favorable variance of \$693K when compared to the budget.

Mr. Baoky made a motion to approve the September 30, 2017 Decide DeKalb financial statements. Mr. Bolia seconded the motion, which was unanimously approved.

DeKalb Private Hospital Authority September 30, 2017 Financials Presentation:

Mr. DeBarr presented the 2017 Private Hospital Authority financial statements for the period ending September 30, 2017. Mr. DeBarr noted that total net position of the Authority is currently \$1.3M, total revenue for the period is \$240K, which is an unfavorable variance of \$505K when compared to the budget and total expenses for the period is \$293K, which is a favorable variance of \$12K when compared to the budget.

Mr. Baoky made a motion to approve the September 30, 2017 Private Hospital financial statements. Mr. Reddy seconded the motion, which was unanimously approved.

Residential Care Facilities for the Elderly Authority September 30, 2017 Financials Presentation:

Mr. DeBarr presented the 2017 Residential Care Authority financial statements for the period ending September 30, 2017. Mr. DeBarr noted that total net position of the Authority is currently \$21K, for the period, there are no revenue or expenditures to report and no budgetary items to discuss.

Mr. Baoky made a motion to approve the September 30, 2017 Residential Care Authority financial statements. Mr. Reddy seconded the motion, which was unanimously approved.

C. Items for Discussion

Cash management update:

Mr. DeBarr informed members that the Authority had received quotes from financial institutions concerning interest rates available to the Authority.

Mr. Vu moved to adjourn the September Finance Audit Committee meeting. Mr. Bolia seconded the motion. Mr. Vu adjourned the meeting at 10:05 a.m.