



Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority

Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes

Board Members
Officers

Mr. Don Bolia
Chair of the Authority
President
Peachtree Government
Relations

Mr. Kevin Gooch, Esq.
Vice-Chair of the Authority
Partner
Alston & Bird LLP

Ms. Miranda Mack McKenzie
Secretary of the Authority

Mr. Baoky Vu
Treasurer of the Authority

Mr. Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Ms. Kimberly Adams
Board Member of the Authority
Director at Cox Automotive,
Inc.

Mr. Sai Reddy
Board Member of the Authority

Rebekah Coblentz
Board Member of the Authority
Senior Property Manager
NAI Brannen Goddard

Mr. James P. Monacell, Esq.
Counsel to the Authority
Smith, Gambrell & Russell,
LLP

Date: Tuesday, May 7, 2019
Time: 11:00 am
Location: Conference Call

Finance and Audit Committee Members Present:
Mr. Don Bolia, Finance and Audit Committee Member
Ms. Rebekah Coblentz, Finance and Audit Committee Member

Staff Members Present:
Mr. Dorian DeBarr, Interim President

Finance and Audit Committee Meeting Minutes May 7, 2019

The May 7, 2019 meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 11:00 a.m. on Tuesday, May 7, 2019 via phone conference.

I. CALL TO ORDER

Don Bolia presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Minutes:

March 12, 2019 Minutes

Ms. Coblenz made a motion to approve the March 12, 2019 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Bolia seconded the motion, which was unanimously approved.

B. Decide DeKalb Financial Presentation:

Mr. DeBarr presented the April 2019 Decide DeKalb financial statements for the period ending April 30, 2019. Mr. DeBarr noted total revenue of \$529K and total expenses of \$492K, resulting in net income of \$37K for the period.

Ms. Coblenz made a motion to approve the April 2019 Decide DeKalb financial statements. Mr. Bolia seconded the motion, which was unanimously approved.

C. DeKalb Private Hospital Authority Financial Presentation:

Mr. DeBarr presented the March 2019 DeKalb Private Hospital Authority financial statements for the period ending March 31, 2019. Mr. DeBarr noted total revenue of \$6 and total expenses of \$67K, resulting in a net loss of \$67K for the period.

Ms. Coblenz made a motion to approve the March 2019 DeKalb Private Hospital Authority financial statements. Mr. Bolia seconded the motion, which was unanimously approved.

D. Decide DeKalb Financial Presentation:

Mr. DeBarr presented the March 2019 Residential Care Facilities for the Elderly Authority financial statements for the period ending March 31, 2019. Mr. DeBarr noted total net assets of \$21K and not activity for the period.

Ms. Coblenz made a motion to approve the March 2019 Residential Care Facilities for the Elderly Authority financial statements. Mr. Bolia seconded the motion, which was unanimously approved.

E. Approval of Contract for Accounting Services:

Mr. DeBarr discussed the need for additional resources during his time as Interim President. This resource would immediately provide assistance to the accounting function and handle basic bookkeeping, general ledger and A/P, A/R needs. The fee would be for \$1,000 per month and the contract would continue until a permanent President has been named.

Ms. Coblenz made a motion to approve the Contract for Accounting Services. Mr. Bolia seconded the motion, which was unanimously approved.

III. ITEMS FOR DISCUSSION

F. Office Relocation

Mr. DeBarr informed the committee of the office relocation efforts and noted that the Authority is looking to sign a letter of intent with a potential landlord in an effort to delist the space that they are interested in. This letter of intent is not a contractual obligation and the Authority will have the option to move forward with negotiations when it chooses to do so.

G. Financial Statement Audit

Mr. DeBarr updated the committee on the financial statement audit.

Mr. Bolia moved to adjourn the May 7, 2019 Finance Audit Committee meeting. The meeting adjourned at 11:40 a.m.