



**Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority**

**Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes**

**Board Members
Officers**

Mr. Don Bolia
Chair of the Authority
President
Peachtree Government
Relations

Mr. Kevin Gooch, Esq.
Vice-Chair of the Authority
Partner
Alston & Bird LLP

Ms. Miranda Mack McKenzie
Secretary of the Authority

Mr. Sai Reddy
Treasurer of the Authority

Mr. Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Ms. Kimberly Adams
Board Member of the Authority
Director at Cox Automotive,
Inc.

Rebekah Coblentz
Board Member of the Authority
Senior Property Manager
NAI Brannen Goddard

Mr. James P. Monacell, Esq.
Counsel to the Authority
Smith, Gambrell & Russell,
LLP

Date: Tuesday, June 12, 2019
Time: 2:00 pm
Location: Conference Call

Finance and Audit Committee Members Present:

Mr. Sai Reddy, Chair
Mr. Don Bolia, Finance and Audit Committee Member
Ms. Rebekah Coblentz, Finance and Audit Committee Member

Staff Members Present:

Mr. Dorian DeBarr, Interim President

Finance and Audit Committee Meeting Minutes June 12, 2019

The June 12, 2019 meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 2:00 p.m. on Wednesday, June 12, 2019 via phone conference.

I. CALL TO ORDER

Sai Reddy presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Minutes:

May 16, 2019 Minutes

Ms. Coblenz made a motion to approve the May 16, 2019 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Reddy seconded the motion, which was unanimously approved.

III. ITEMS FOR APPROVAL

a. Decide DeKalb May 2019 Financial Statements

Mr. DeBarr presented the May 2019 Decide DeKalb financial statements for the period ending May 31, 2019. Mr. DeBarr noted total revenue of 703K and total expenses of 659K, resulting in net income of \$44K for the period.

Ms. Coblenz made a motion to approve the May 2019 Decide DeKalb financial statements. Mr. Reddy seconded the motion, which was unanimously approved.

b. Approval of contract for ARC, Inc. Consulting

Mr. DeBarr discussed the details of the contract between ARC, Inc. Consulting and Decide DeKalb. ARC, Inc. would perform specific functions in an effort to assist Decide DeKalb with management of Advance DeKalb, Inc. This contract would not exceed \$5,000 and would take Decide DeKalb through to the Advance DeKalb celebration and board meeting.

Mr. Bolia made a motion to approve the contract between ARC, Inc. and Decide DeKalb for services related to Advance DeKalb. Ms. Coblenz seconded the motion, which was unanimously approved.

c. Approval of Leadership DeKalb Sponsorship

Mr. DeBarr presented an application presented by Leadership DeKalb for sponsorship of its annual program. The sponsorship would not exceed prior year amounts and is in fact significantly lower than the amount provided in years prior to 2018.

Mr. Bolia made a motion to approve the Leadership DeKalb sponsorship. Ms. Coblenz seconded the motion, which was unanimously approved.

IV. ITEMS FOR DISCUSSION

a. Financial Statement Audit

Finance and Audit Committee Meeting Minutes June 12, 2019

Mr. DeBarr briefly discussed the financial audit status and noted that nothing of significance had been brought to his attention by the auditors. He is hopeful the audit will be finalized prior to the next board meeting.

Mr. Reddy moved to adjourn the June 12, 2019 Finance Audit Committee meeting. The meeting adjourned at 2:40 p.m.