



Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority

Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes

**Board Members
Officers**

Mr. Don Bolia
Chair of the Authority
President
Peachtree Government
Relations

Mr. Kevin Gooch, Esq.
Vice-Chair of the Authority
Partner
Alston & Bird LLP

Ms. Miranda Mack McKenzie
Secretary of the Authority

Mr. Sai Reddy
Treasurer of the Authority

Mr. Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Ms. Kimberly Adams
Board Member of the Authority
Director at Cox Automotive,
Inc.

Rebekah Coblentz
Board Member of the Authority
Senior Property Manager
NAI Brannen Goddard

Mr. James P. Monacell, Esq.
Counsel to the Authority
Smith, Gambrell & Russell,
LLP

Date: Tuesday, July 16, 2019
Time: 9:30 am
Location: Conference Call

Finance and Audit Committee Members Present:

Mr. Sai Reddy, Chair
Ms. Rebekah Coblentz, Finance and Audit Committee Member

Staff Members Present:

Mr. Dorian DeBarr, Interim President

Finance and Audit Committee Meeting Minutes July 16, 2019

The July 16, 2019 meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 9:30 a.m. on Tuesday, July 16, 2019 via phone conference.

I. CALL TO ORDER

Sai Reddy presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Minutes:

June 12, 2019 Minutes

Ms. Coblenz made a motion to approve the June 12, 2019 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Reddy seconded the motion, which was unanimously approved.

III. ITEMS FOR APPROVAL

a. Decide DeKalb June 2019 Financial Statements

Mr. DeBarr presented the June 2019 Decide DeKalb financial statements for the period ending June 30, 2019. Mr. DeBarr noted total revenue of 805K and total expenses of 759K, resulting in net income of \$46K for the period.

Ms. Coblenz made a motion to approve the June 2019 Decide DeKalb financial statements. Mr. Reddy seconded the motion, which was unanimously approved.

b. DeKalb Private Hospital Authority June 2019 Financial Statements

Mr. DeBarr presented the June 2019 DeKalb Private Hospital Authority financial statements for the period ending June 30, 2019. Mr. DeBarr noted total revenue of 66K and total expenses of \$130K, resulting in a net loss of \$64K for the period.

Ms. Coblenz made a motion to approve the June 2019 DeKalb Private Hospital financial statements. Mr. Reddy seconded the motion, which was unanimously approved.

c. Residential Care and Facilities Authority June 2019 Financial Statements

Mr. DeBarr presented the June 2019 Residential Care Facilities for the Elderly Authority financial statements for the period ending June 30, 2019. Mr. DeBarr noted that no activity has taken place for the Authority for several years, with the exception of interest earnings. Total cash is \$21K and there are no liabilities for the Authority.

Ms. Coblenz made a motion to approve the June 2019 Residential Care and Facilities Authority statements. Mr. Reddy seconded the motion, which was unanimously approved.

IV. ITEMS FOR DISCUSSION

a. Office Relocation

b. 2019 Mid-Year budget adjustment

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Mr. Reddy moved to adjourn the July 16, 2019 Finance Audit Committee meeting. The meeting adjourned at 9:57 a.m.