



Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority

Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes

**Board Members
Officers**

Mr. Don Bolia
Chair of the Authority
President
Peachtree Government
Relations

Mr. Kevin Gooch, Esq.
Vice-Chair of the Authority
Partner
Alston & Bird LLP

Ms. Miranda Mack McKenzie
Secretary of the Authority

Mr. Baoky Vu
Treasurer of the Authority

Mr. Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Ms. Kimberly Adams
Board Member of the Authority
Director at Cox Automotive,
Inc.

Mr. Sai Reddy
Board Member of the Authority

Rebekah Coblenz
Board Member of the Authority
Senior Property Manager
NAI Brannen Goddard

Mr. James P. Monacell, Esq.
Counsel to the Authority
Smith, Gambrell & Russell,
LLP

Date: Tuesday, July 10, 2018
Time: 10:30 am
Location: Decide DeKalb Development Authority
Two Decatur Town Center, Suite 150,
125 Clairemont Avenue
Decatur, GA 30030

Finance and Audit Committee Members Present:
Mr. Baoky Vu, Chair
Mr. Sai Reddy, Finance and Audit Committee Member

Staff Members Present:
Mr. Ray Gilley, President
Mr. Dorian DeBarr, Vice President of Finance & Administration

Finance and Audit Committee Meeting Minutes July 10, 2018

The June 12, 2018 meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 9:45 a.m. on Tuesday, June 12, 2018 via phone conference.

I. CALL TO ORDER

Baoky Vu presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Minutes:

June 12, 2018 Minutes

Mr. Reddy made a motion to approve the June 12, 2018 Finance and Audit Committee meeting minutes of the Decide DeKalb Development Authority. Mr. Vu seconded the motion, which was unanimously approved.

B. Decide DeKalb Financial Presentation:

Mr. DeBarr presented the 2018 Decide DeKalb financial statements for the period ending June 30, 2018. Mr. DeBarr noted that total net position of the Authority is currently \$1.6M, total revenue for the period is \$858k, which is an unfavorable variance of \$149k when compared to the budget and total expenses for the period is \$909k, which is a favorable variance of \$286k when compared to the budget.

Mr. Reddy made a motion to approve the June 30, 2018 Decide DeKalb financial statements. Mr. Vu seconded the motion, which was unanimously approved.

C. DeKalb Private Hospital Authority Financial Presentation:

Mr. DeBarr presented the 2018 Private Hospital Authority financial statements for the period ending June 30, 2018. Mr. DeBarr noted that total net position of the Authority is currently \$1.1M, total revenue for the period is \$93k, which is a favorable variance of \$27k when compared to the budget and total expenses for the period is \$172k, which is a favorable variance of \$45k when compared to the budget.

Mr. Reddy made a motion to approve the June 30, 2018 DeKalb Private Hospital Authority financial statements. Mr. Vu seconded the motion, which was unanimously approved.

D. Residential Care Facilities Authority Financial Presentation:

Mr. DeBarr presented the 2018 Residential Care Facilities for the Elderly Authority financial statements for the period ending June 30, 2018. Mr. DeBarr noted that total net position of the Authority is currently \$21K, with no revenue or expenses to report.

Mr. Reddy made a motion to approve the June 30, 2018 Residential Care Facilities for the Elderly Authority financial statements. Mr. Vu seconded the motion, which was unanimously approved.

E. Leadership DeKalb Sponsorship Request:

Mr. Gilley discussed the Leadership DeKalb program with the committee. The sponsorship request for 2018 from Decide DeKalb is \$100,000.

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Mr. Reddy made a motion to approve the Leadership DeKalb Sponsorship Request for 2018.

Mr. Vu seconded the motion, which was unanimously approved.

Mr. Vu moved to adjourn the July 10, 2018 Finance Audit Committee meeting. Mr. Reddy seconded the motion. The meeting adjourned at 11:00 a.m.