



Development Authority of DeKalb County, Georgia
d.b.a.
Decide DeKalb Development Authority

**Board Members
Officers**

Mr. Tyrone Rachal
Chair of the Authority
President
Urban Key Capital Partners

Mr. Don Bolia
Vice-Chair of the Authority
Partner
Peachtree Government Relations

Mr. Kevin Gooch
Secretary of the Authority
Partner
Alston & Bird LLP

Mr. Baoky Vu
Treasurer of the Authority

Ms. Miranda Mack McKenzie
Board Member of the Authority

Andrew Greenberg
Board Member of the Authority
Executive Director
Georgia Game Developers
Association

Mr. James P. Monacell
Counsel to the Authority
Smith, Gambrell & Russell, LLP

**Decide DeKalb Development Authority
Finance and Audit Committee Meeting Minutes**

Date: Tuesday, March 7, 2017
Time: 9:30 am
Location: Decide DeKalb Development Authority
Two Decatur Town Center, Suite 150,
125 Clairemont Avenue
Decatur, GA 30030

Finance and Audit Committee Members Present:

Baoky Vu, Chair
Tyrone Rachal, Finance and Audit Committee Member

Staff Members Present:

Ray Gilley, President
Dorian DeBarr, Vice President of Finance & Administration
Rolanda Thomas, Vice President Operations & Business Development

Finance and Audit Committee Meeting Minutes March 7, 2017

The March meeting of the Finance and Audit Committee of the Decide DeKalb Development Authority was called to order at 9:50 a.m. on Tuesday, March 7, 2017 at Decide DeKalb offices, 125 Clairemont Avenue, Decatur GA, 30030.

I. CALL TO ORDER

Chairman Baoky Vu presided and called the meeting to order.

II. ITEMS FOR DECISION

A. Financial Presentation:

Decide DeKalb 2017 Financials Presentation:

Mr. DeBarr presented the 2017 Decide DeKalb financial statements for the period ending February 28, 2017. Mr. DeBarr noted that total net position of the Authority is currently \$1.8M, total revenue for the period is \$260K, which is an unfavorable variance of \$19K when compared to the budget and total expenses for the period is \$209K, which is a favorable variance of 53K when compared to the budget.

B. Decide DeKalb Procurement Policy

Discussion of the Policy took place with committee members noting that additional time was necessary to provide additional feedback. Policy will be revisited during the scheduled April 2017 Finance and Audit Committee meeting.

C. Decide DeKalb Expenditure and Reimbursement Policy

Discussion of the Policy took place with committee members noting that additional time was necessary to provide additional feedback. Policy will be revisited during the scheduled April 2017 Finance and Audit Committee meeting.

D. Decide DeKalb Employee Credit Card Policy and Approvals

Discussion of the Policy took place with committee members noting that additional time was necessary to provide additional feedback. Policy will be revisited during the scheduled April 2017 Finance and Audit Committee meeting.

E. Ratification of AIRMI, Inc. as the broker of record for Decide Dekalb

Discussion took place with no recommendation from the committee.

F. Discussion of insurance benefits

Discussion of current health insurance benefits took place, committee members requested that staff provide additional information on the overall impact of any changes as well as advisement from the Authority's insurance broker.

Mr. Vu moved to adjourn the March Finance Audit Committee meeting. Mr. Rachal seconded the motion. Mr. Vu adjourned the meeting at 11:01 a.m.